Annual Social Security Benefit Cut Under House Republican Plan to Raise Retirement Age to 70



Notes: Average benefit cut as estimated by the Social Security Office of the Chief Actuary for a worker retiring at age 67. Benefit cuts shown in wage-indexed 2010 dollars in 2050, when retirement age increase in Republican Study Committee plan is fully phased in.

Prepared by the Democratic Staff of the Committee on Ways and Means Subcommittee on Social Security Rep. Xavier Becerra, Ranking Member