**American Association of Airport Executives American Hospital Association American Public Power Association Bond Dealers of America Council of Development Finance Agencies Council of Federal Home Loan Banks Council of Infrastructure Financing Authorities Government Finance Officers Association International Municipal Lawyers Association** National Association of Bond Lawyers National Association of Clean Water Agencies **National Association of Counties** National Association for County Community and Economic Development National Association of Health and Educational Facilities Finance Authorities National Association of Local Housing Finance Agencies **National Association of School Boards National Association of Towns and Townships National Community Development Association National League of Cities** National Association of State Auditors, Comptrollers and Treasurers **Securities Industry and Financial Markets Association United States Conference of Mayors** 

March 9, 2011

The Honorable Sander Levin Ranking Member Committee on Ways and Means U.S. House of Representatives 1139 E Longworth House Office Building Washington, D.C. 20515

Dear Congressman Levin:

The organizations listed above thank you for your ongoing leadership and assistance to state and local governments and the municipal securities community with the inclusion of the municipal bond provisions in the *Building American Jobs Act of 2011*. As many of these provisions expired at the end of 2010, state and local governments and governmental authorities have been trying to adapt to a volatile market with fewer ways to access the credit market. These provisions will help many of our members be better equipped to maintain and develop critical infrastructure and provide services which are necessary to keep our communities strong.

Not only do these provisions help states, local governments, and authorities more easily and affordably access the capital markets, they create jobs. Including these important items related to municipal securities in the *Act* will help small and large entities alike, and are supported by a variety of organizations representing elected officials, government finance professionals, hospitals, airports, schools, power and water authorities, higher education, housing, economic development authorities, legal and market professionals.

We look forward to working with you on this and other issues of interest to our members, and again greatly appreciate your continued support for state and local governments and the municipal bond community.

## Sincerely,

American Association of Airport Executives, Todd Hauptli, 703-797-2534 American Hospital Association, Michael Rock, 202-626-2325 American Public Power Association, Amy Hille, 202-467-2929 Bond Dealers of America. William Dalv. 202-204-7902 Council of Development Finance Agencies, Toby Rittner, 216-920-3095 Council of Federal Home Loan Banks, John von Seggern, 202-955-0002 Council of Infrastructure Financing Authorities, Rick Farrell, 202-547-1866 Government Finance Officers Association, Susan Gaffney, 202-393-8468 International Municipal Lawyers Association, Chuck Thompson, 202-742-1016 National Association of Bond Lawyers, Victoria Rostow, 202-682-1498 National Association of Clean Water Agencies, Patricia Sinicropi, 202-833-2672 National Association of Counties, Mike Belarmino, 202-942-4254 National Association for County Community and Economic Development, John Murphy, 202-367-1149 National Association of Health and Educational Facilities Finance Authorities, Chuck Samuels, 202-434-7311 National Association of Local Housing Finance Agencies, John Murphy, 202-367-1197 National Association of School Boards, Deborah Rigsby, 703-838-6722 National Association of Towns and Townships, Andrew Seth, 202-454-3922 National Community Development Association, Vicki Watson, 202-887-5532 National League of Cities, Lars Etzkorn, 202-626-3173 National Association of State Auditors, Comptrollers and Treasurers, Cornelia Chebinou, 202-624-5451 Securities Industry and Financial Markets Association, Michael Decker, 202-962-7430 United States Conference of Mayors, Larry Jones, 202-861-6709

cc: The Honorable Charles B. Rangel The Honorable Pete Stark, Jr. The Honorable James A. McDermott The Honorable John R. Lewis The Honorable Richard A Neal The Honorable Richard A Neal The Honorable Lloyd Doggett The Honorable Lloyd Doggett The Honorable Michael Thompson The Honorable John B. Larson The Honorable Earl Blumenauer The Honorable Ron Kind The Honorable Ron Kind The Honorable Shelley Berkley The Honorable Joseph Crowley