Timeline of Action on Carried Interest Legislation:

June 22, 2007 – Rep. Levin introduces H.R. 2834 to treat carried interest as ordinary income. Original co-sponsors include Ways & Means Chairman Rangel and Financial Services Chairman Frank.

Nov. 9, 2007 – The House of Representatives <u>approves</u> carried interest legislation as part of H.R. 3996, which included tax extenders, an AMT "patch" and other provisions.

June 25, 2008 – The House of Representatives <u>approves</u> carried interest legislation as part of H.R. 6275, the Alternative Minimum Tax Relief Act of 2008.

April 2, 2009 – Rep. Levin reintroduces legislation to treat carried interest as ordinary income (H.R. 1935) for the 111th Congress.

Dec. 9, 2009 – The House of Representatives <u>approves</u> carried interest legislation as part of H.R. 4213, which extended various expiring tax provisions.

May 28, 2010 – The House of Representatives <u>approves</u> carried interest legislation as part of amendments to the Senate-passed version of H.R. 4213.

Feb. 14, 2012 – Rep. Levin introduces the Carried Interest Fairness Act.