

The President's 2012 Budget vs. Republican Plan for 2011

President's Obama's budget for next year – targeted and responsible

- Increases Social Security administrative funding by 8.2% over the current level, enough to keep up with rising demands
- Reaffirms the Democratic **commitment to deliver the benefits Americans have earned** on time and in full
- Gets the **time disabled applicants wait for appeals hearings to under a year** for the first time in a decade
- Invests \$938 million in fighting waste, fraud, and abuse in order to save taxpayers **\$56.4 billion** in the next decade and later years

The Republican plan for this year (H.R. 1) – an irresponsible hatchet job

- Cuts the funding the Social Security Administration (SSA) has for the rest of 2011 by a total of **\$1.7 billion** below what they need to maintain promised service levels and current projects
- **Shuts down Social Security** offices for one month of the seven remaining this year.
- Eliminates 3,500 jobs
- **Delays payment of earned benefits** for hundreds of thousands of retirees, survivors, and disabled workers
- Forces Social Security to **ignore billions of dollars in overpayments** that could be returned to the trust fund

Background:

Social Security already operates at very low cost. Overhead is less than 2% of the total budget for Social Security. Because of the current continuing resolution, the agency has already been forced to eliminate all but "lights on" functions, including investments in information technology that will improve service and reduce costs in the future.