

Congress of the United States
Washington, DC 20515

May 3, 2011

The Honorable Dave Camp
Chairman
Committee on Ways and Means
1102 Longworth House Office Building
Washington, DC 20515

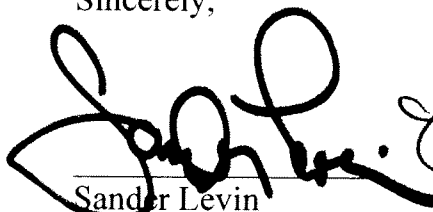
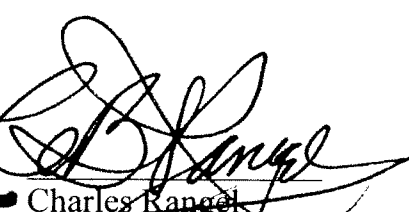
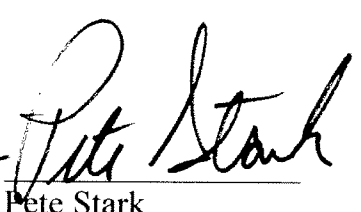
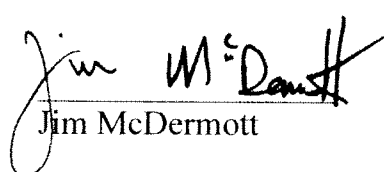
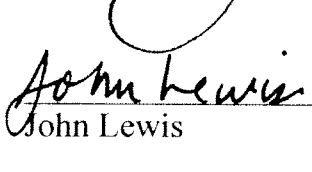
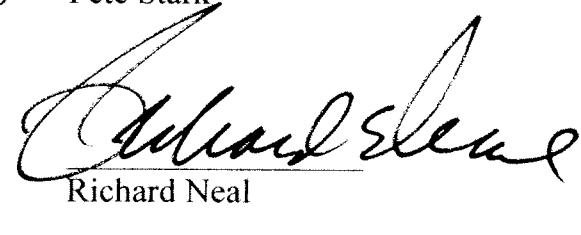
Dear Chairman Camp:


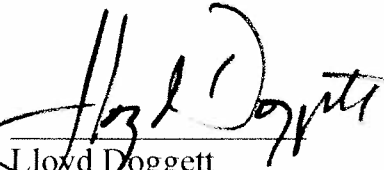
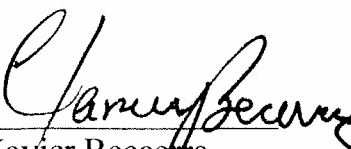
We are writing to urge you to schedule a mark up in the near future to consider legislation to repeal tax subsidies for large integrated oil companies.



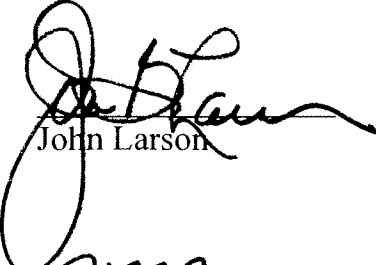
As you know, Speaker Boehner recently said that Big Oil is going to pay its "fair share in taxes." The Big Five oil companies reported a combined profit of \$32 billion in the first quarter of 2011 alone. Repealing the three largest tax breaks for the Big Five oil companies would raise billions of dollars a year. More than a billion dollars a year of that comes from one tax break enacted under the last Republican Majority. This tax break, the Sec. 199 domestic manufacturing deduction, should never have benefited the Big Five in the first place.

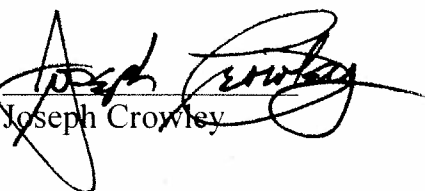
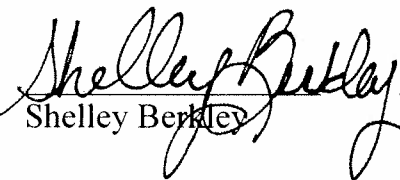

At a time when our constituents are feeling the pain of rising gas prices, it is unjustifiable that our tax code subsidizes Big Oil to the tune of billions of dollars a year. The Committee has a responsibility to ensure that our tax system is equitable, and we urge you to start by eliminating unjustified subsidies for large integrated oil companies.

Sincerely,

 Sander Levin	 Charles Rangel	 Pete Stark
 Jim McDermott	 John Lewis	 Richard Neal


Xavier Becerra Lloyd Doggett Mike Thompson


John Larson Earl Blumenauer Ron Kind


Bill Pascrell Shelley Berkley Joseph Crowley