



September 23, 2010

Chairman Sander Levin
House Ways and Means Committee
House of Representatives
Washington, DC

Dear Chairman Levin,

NCTO strongly supports your substitute legislation for the Ryan-Murphy Currency Reform for Fair Trade Act, HR 2378 that will be presented in the Committee.

This legislation is essential if our manufacturing sector is to return to a path of economic prosperity and our country is to meet the goals of the National Export Initiative.

Today, US textile mills are adding jobs and re-opening plants for the first time in a decade. If China were to allow its currency to rise to market levels, we believe the textile industry in the United States would be able to add thousands of additional new jobs and build dozens of new plants.

We believe this legislation sends an essential message to China that it must stop its predatory "beggar thy neighbor" currency practices. The legislation also provides US manufacturers with the necessary tools to defend themselves if China refuses to do so.

We stand ready to assist you in any manner necessary.

Sincerely,

Cass Johnson