

Fair Currency Coalition

PRESS STATEMENT

Business/Agriculture/Labor Fair Currency Coalition Calls on House to Support Levin Substitute to Ryan-Murphy Currency Bill

Delivers Petition to U.S. House of Representatives

September 23, 2010

WASHINGTON, DC – On Thursday afternoon, the Fair Currency Coalition delivered talking points and a petition to each member of the U.S. House of Representatives urging support for the Levin substitute to the Ryan-Murphy Currency Reform for Fair Trade Act, H.R. 2378. A mark-up on the bill is scheduled for Friday at 9:30 AM ET.

The petition was signed by 56 trade associations, 16 labor unions, federations, and councils, and 219 individual companies urging enactment of effective legislation to counteract currency misalignment without further delay. A copy of the talking points and petition signed by are attached.

“As our petition demonstrates, momentum for House passage a pro-jobs anti-currency manipulation bill is growing by the hour,” said Fair Currency Coalition Executive Director Charles Blum.

“There is no better way for the U.S. House of Representatives to send voters a message that they are for creating more jobs than by passing this currency bill before heading home to campaign,” Blum added.

Introduced by Congressmen Tim Ryan (D-OH) and Tim Murphy (R-PA), H.R. 2378 currently has 150 sitting members (106 Democrats and 44 Republicans) of the U.S. House of Representatives as original sponsors and as cosponsors.

The FCC is an alliance of industry, agriculture, and worker organizations whose mission is to support U.S. production and exports by seeking an end to the practice of currency misalignment by any trading partner. You can visit the FCC's website at www.faircurrency.org.

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September 23, 2010

At a mark-up scheduled for Friday, September 24 at 9:30, Ways and Means Chairman Sander Levin intends to offer an amendment in the nature of a substitute to the Ryan-Murphy Currency Reform for Fair Trade Act, H.R. 2378.

The Fair Currency Coalition strongly supports this pro-jobs, pro-growth, and pro-investment amendment and urges Members of Congress to do the same.

The Levin substitute is a streamlined version of H.R. 2378 that:

- Is WTO-compliant and gives no grounds for retaliation by any trading partner;
- Clarifies the responsibility of the Commerce Dept. to investigate alleged currency undervaluation as a prohibited export subsidy and establish the facts on a case-by-case basis;
- Retains the countervailing duty remedy that is the heart of Ryan-Murphy; and
- Orders the Comptroller General of the United States to report on the legislation's implementation nine months following enactment.

By enacting H.R. 2378, the Congress would:

- Boost exports and create jobs in the United States;
- Encourage more research and development and investment in new plant and equipment in the United States; and
- Stimulate the U.S. economy without incurring any new public debt or budgetary expenditures.

What Members of Congress can do:

- Communicate your support for the substitute to Chairman Levin and/or Ranking Member Camp and to other members of the Ways and Means Committee;
- Communicate your support for the Levin substitute to your party's leadership;
- Remind them that your constituents need action on the currency problem; and
- Urge a vote on the House floor prior to recessing before the November election.

This position is backed by Main Street America. FCC members and friends – farmers, ranchers, small and medium-sized manufacturers, and labor groups – have joined in the attached petition calling for immediate Congressional action.

Fair Currency Coalition

As of September 23, 2010

PETITION TO HOUSE AND SENATE LEADERSHIP

The undersigned companies and organizations support the enactment of effective legislation to counteract currency misalignment without further delay.

A. B. Carter, Inc., Gastonia NC
AB Heller Precision Machining Inc., Milford MI
Abet Industries Corporation, La Grange Park IL
Accum-Matic Systems Inc., Livonia MI
Adaptive Manufacturing Solutions, Burton MI
Alabama Wire Products Inc., Elizabethtown KY
Alice Manufacturing Company, Inc., Easley SC
Allegheny Technologies Incorporated, Pittsburgh PA with 17 facilities in CA, CT, IL, IN, MA, OH, PA, and SC
Allenberg Cotton Co., Cordova TN
Alliance for American Manufacturing
Aluminum Extruders Council
American Appliance Products, Inc., Newport TN and Madison TN
American Corn Growers Association (ACGA)
American Cotton Shippers Association
American Federation of Labor
American Federation of Labor Industrial Union Council
American Federation of Labor Metal Trade Council
American Federation of Teachers
American Fiber Manufacturers Association
American Foundry Society
American Grassfed Association
American Iron and Steel Institute
American Manufacturing Trade Action Coalition
American Mold Builders Association
American Spring Wire Corp., Bedford Heights OH and Houston TX
American Suessen Corporation, Charlotte NC
American Truetzschler, Charlotte NC
Ameritech Die & Mold, Inc., Mooresville NC
Apex Broaching Systems, Warren MI
Arboretum Ethics, Wheaton IL
ATI Allvac (an Allegheny Technologies Company), Monroe NC with 10 other facilities in AL, IN, PA and TN
Atkins Machinery, Inc., Spartanburg SC
Atlas Tool & Die Works, Inc., Lyons IL
Atlas Tool Inc., Roseville MI
Aurora Specialty Textiles Group, Aurora IL
Avon Broach & Production Company, Rochester Hills MI
B A Die Mold, Inc., Aurora IL
Backyard Buddy, Warren OH
Bakery, Confectionary, Tobacco Workers and Grain Millers International Union (BCTGM)
Bantleon, Warren MI

Beacon Manufacturing/Pneumafil, Charlotte NC
Bedford Weaving, Inc., Bedford VA
Bermar Associates Inc., Troy MI
Bollman Hat Company, Adamstown, PA
Bon-Marc Realty Co., LLC, University Park FL
Bruce Fox Inc., New Albany IN
Brush Wellman, Inc., Mayfield Heights, OH, Elmore OH and Shoemakersville PA
Buckeye Technologies Inc., Lumberton NC
Buhler Quality Yarns, Corp., Jefferson GA
Calcot, Ltd., Bakersfield CA
California Farmers Union
Callicrate Cattle Co., Colorado Springs CO
Cambridge-Lee Industries, Inc., Reading PA
Camcraft, Inc., Hanover Park IL
Campbell Fittings, Inc., Boyertown PA
Cattle Producers of Washington
Carbis Walker LLP, Pittsburgh PA
Central Textiles Inc., Central SC
Centrix, Inc., Memphis TN
Cerro Flow Products, LLC, St. Louis MO, Shelbyville MO, Cedar City UT, Mexico MO, and Bossier City LA
Charlotte Pipe and Foundry Company, Charlotte NC
Chase Brass & Copper Company, Inc., Montpelier OH, and Los Angeles CA
Chicago Extruded Metals Company, Cicero IL, Chicago IL and Dolton IL
Circle Mold & Machine, Tallmadge OH
Clariant Corporation, Charlotte NC
Coalition for a Prosperous America
Cogent Strategies LLC, Centennial CO
Collis, Inc. Clinton, IA
Committee on Pipe and Tube Imports
Communication Workers of America (CWA)
Concerned Citizens Group, Dublin OH
Conitex Sonoco, Gastonia NC
Consolidated Fibers, Inc., Charlotte NC
Contract Poultry Growers Association of the Virginias
Copland Industries, Inc., Burlington NC
Copper & Brass Fabricators Council, Inc.
Cotton Growers Cooperative, Garner NC
Creative Services Company, Madison Heights MI
Crystal Springs Print Works, Inc., Chickamauga GA
Cummins-Allison Corporation, Mt. Prospect IL
DAK Americas, LLC, Charlotte NC
Denim North America, Columbus GA
Detroit Edge Tool Company, Detroit MI
DigiTek Corporation, Livonia MI
Dixie Industrial Finishing Company, Inc., Tucker GA
Donsco Inc., Wrightsville PA
Dramco Tool & Die Company, Grand Island NE
Drawn Metal Tube Company, Thomaston CT, and Middle Village NY
Duro Textile, New York NY
EBAA Iron, Inc., Eastland TX
E.J. Basler Company, Schiller Park IL
Eklind Tool Company, Franklin Park IL
Electralloy, Oil City, PA with 3 other facilities in PA
Energy Remedies LLC, Walled Lake MI
Evan's Aircraft Body Shop, Peyton, CO
F & L Metal Finishes, Inc., Colorado Springs CO

Family Business Chamber of Commerce, Butler, PA
FC Stone/Globecot Division, Nashville TN
Fisher Barton Inc, Waukesha WI
Flowline Division, Markovitz Enterprises, Inc., New Castle, PA
Flynn Manufacturing Co., Ferndale MI
Frontier Spinning Mills, Inc., Sanford NC
Future Products Tool Corporation, Clawson MI
Galey & Lord Industries, LLC, Society Hill SC
Gerdau Ameristeel Corporation, Tampa, FL
GH Tool & Mold, Washington MO
Glen Raven, Inc., Glen Raven NC
Green Planet Plumbing, Dryden MI
Greenwood Mills, Greenwood SC
GTP Greenville, Inc., Greenville SC
H and H Manufacturing, Bell Gardens, CA
H & R Screw Machine Products Inc., Reed City MI
Hackett Brass Foundry, Detroit MI
Haller International Inc., Detroit MI
Helm Tool Co., Inc., Elk Grove Village IL
Henderson-Henderson County Chamber of Commerce, KY
Hero Holdings LLC, St. Clair Shores MI
Heyco Metals, Inc., Reading PA, Ontario CA, and Tom's River NJ
Hussey Copper Ltd., Leetsdale PA and Eminence KY
Incognito Marketing, Colorado Springs CO
Independent Cattlemen of Iowa
Independent Cattlemen of Wyoming
Inman Mills, Inman SC
Insteel Wire Products Co., Mount Airy NC, Sanderson FL, and Gallatin TN
International Association of Machinists and Aerospace Workers (IAM)
International Brotherhood of Boilermakers (IBB)
International Brotherhood of Electrical Workers (IBEW)
International Brotherhood of Teamsters
International Federation of Professional Employees (IFPTE)
I Squared R Element Company, Inc., Akron NY
ITEMA America, Inc., Spartanburg SC
J&L Wire Products Co., St. Paul MN
Jefferson Chevrolet, Detroit MI
Joint Productions Technology Inc., Macomb MI
Kansas Farmers Union
Kason Industries, Newnan GA
Katrin Kolder DVM, Thermopolis, WY
KB Alloys, LLC, Reading PA, Robards KY and Malaga WA
Kentwool Co., Pickens SC
Kobe Wieland Copper Products, LLC, Pine Hall NC
Korman Ranch, Hinsdale, MT
Kurt Salmon Associates, Atlanta GA
Lapham-Hickey Steel Corporation, Chicago IL
Larovan Enterprises, Mooresville NC
Latrobe Specialty Steel Company, Latrobe PA with 10 other facilities in AL, IL, MA, MI, OH, PA, and TN
Law Offices of Joseph Hemming, Farmington Hills MI
Leonard Machine Tool Systems, Warren MI
Liberty Denim, LLC, Spartanburg SC
Lucas Carpets & Installations, Sharon PA
Lummus Corporation, Savannah GA
Luvata North America, Inc., Buffalo NY
Major Powdered Metal Technologies, Livonia MI

Manufacturers Association of Central New York (MACNY)
McMichael Mills, Mayodan NC
McMurray Fabrics, Inc., Aberdeen NC
McPherson County Farmers Union, KS
MDM Inc., Colorado Springs, CO
Meridian Specialty Yarns, Valdese NC
MET Plastics, Inc., Elk Grove Village IL
Metal Punch Corporation, Cadillac MI
Metals Service Center Institute
Metals America, Shelby NC
Michael N. Satin, Attorney at Law, Colorado Springs, CO
Michael S. Becker, Inc., Burlington NC
Michigan Flame Hardening Company, Detroit MI
The Miller Company, Meriden CT
Mount Vernon Mills, Inc., Mauldin SC
Mueller Industries, Inc., Memphis TN, Belding MI, Port Huron MI, Fulton MS, Wynne AR, Hartsville TN, Covington TN and North Wales PA
Murata Machinery USA, Inc., Charlotte NC
Nan Ya Plastics Corp., America, Lake City SC
Narrow Fabrics Institute (NFI)
Nashville Wire, Nashville, TN
National Association of Farm Animal Welfare
National Bronze & Metals, Inc., Houston TX
National Council of Textile Organizations
National Farmers Organization
National Farmers Union
National Lime Association
National Spinning Co., Inc., Washington NC
National Textile Association
National Tooling and Machining Association
Nebraska Farmers Union, Lincoln NE
Neenah Foundry Company, Neenah, WI
New American Colonies, LLC Colorado Springs CO
Nobull Enterprises LLC, Colorado Springs CO
Norman Paschall Co., Peachtree City GA
North American Die Casting Association
North American Stainless, Ghent KY
Northeast Ohio Campaign for American Manufacturing (NEOCAM)
Nucor Corporation, Charlotte NC with approximately 200 locations nationwide
Oerlikon Textile Inc., Charlotte NC
Ohio Farmers Union
Olin Brass, East Alton IL, Bryan OH, Cuba MO, and Waterbury CT
Organization for Competitive Markets
Outokumpu Stainless, Schaumburg IL with 4 other facilities in FL, IN and SC
Parkdale Mills, Inc., Gastonia NC
Patrick Yarn Mills, Inc., Kings Mountain, NC
Penn United Technologies, Inc., Butler PA
Pennsylvania Farmers Union
Pennsylvania Independent Consumers and Farmers Association
Pesco Mold & Engineering, Utica MI
Petrogen, Inc., Colorado Springs CO
Pharr Yarns, Inc., McAdenville NC
Pioneer Magnetism, Santa Monica CA
Plains Cotton Cooperative Assn., Lubbock TX
PMX Industries, Inc. Cedar Rapids IA
Precision Machined Products Association

Precision Metalforming Association
Quadrifrons, Inc., Austin, TX
R-CALF United Stockgrowers of America
Rader Electric Co. Inc., Walled Lake MI
Radispandex Corp., Gastonia NC
Ralph C. Wilson Agency Inc., Southfield MI
Ranch Foods Direct, Colorado Springs CO
Rapid EDM Service, Inc., Wyoming MI
Rain Technologies, Inc., Colorado Springs, CO
Resco Products Inc., Pittsburgh PA with facilities in Moulton AL, Santa Fe Springs CA, Hammond IN, Greensboro NC, Hillsborough NC, East Canton OH, Oak Hill OH, Warren OH, Wellston OH, and New Cumberland WV
Revere Copper Products, Inc., Rome NY
Richard Tool & Die Corp., New Hudson MI
Rieter Corporation, Greensboro NC
Rochester Tooling & Machining Association, Inc., NY
Romar Consulting, LLC, Granite Falls NC
Rophi Technical Services Inc., Grosse Pointe Woods MI
RSM Company, Charlotte NC
Sanwill Solutions LLC, Pasadena MD
Schmald Tool & Die Inc. Burton MI
Schneider Mills, New York NY
SCSSW Holding Company, Inc., Fort Smith AR
Service Employees International Union (SEIU)
Sha-Co Welding & Fabricating Company, Greenville PA
Sheet Metal Workers International Association (SMWIA)
Shuford Yarns, LLC, Hickory NC
South Dakota Stockgrowers Association
Special Drill & Reamer Company, Madison Heights MI
Specialty Steel Industry of North America
Spring City Electrical Mfg. Co., Spring City PA
Spring Manufacturers Institute
Springs Global US, Inc., Fort Mill SC
Southern Steel & Wire Company, Fort Smith, AR
Staple Cotton Cooperative Assn., Greenwood MS
Staubli Corporation, Duncan SC
Steel Dynamics, Inc., Ft. Wayne IN with 10 facilities in FL, IN, TN, PA, VA, and WV
Steel Manufacturers Association
Sterling Tool & Mfg., Inc., Barrington IL
Straits Steel and Wire Company, Ludington MI
Sumiden Wire Products, Stockton CA and Dickson TN
Sunbury Textile Mills, Inc., Sunbury PA
SVS Vision Inc., Mt. Clemens MI
Swift Spinning, Inc., Columbus GA
Symtech Inc., Spartanburg SC
T & W Tool & Die Corp., Oak Park MI
Tech Tool & Mold, Inc., Meadville PA
Tennessee Hickory Products, Loudon TN
Tex-Mach, Inc., Mayo SC
Texas Farmers Union
The Seam, LLC, Memphis TN
The Shop Around the Corner, Huntersville NC
Thinkprayact, Snowmass Village, CO
Tintoria Piana U.S., Inc., Cartersville GA
TJ Beall Company, West Point GA
Tooling & Manufacturing Association
Tooling, Manufacturing, and Technologies Association

Tuscarora Yarns, Inc., Mt. Pleasant NC
Unifi, Inc., Greensboro NC
United Automobile Workers (UAW)
United Mineworkers of America (UMWA)
United States Business & Industry Council
United States Steel Corporation
United Steelworkers of America (USW)
Univar USA, Chattanooga TN
Universal Electric Corporation, Canonsburg, PA
Universal Stainless and Alloy Products, Bridgeville PA with 2 other facilities in NY and PA
U.S. Foundry & Manufacturing Co., Medley FL
US Industrial Fabrics Institute
Uster Technologies, Inc., Charlotte NC
V & M STAR, Youngstown OH with other facilities in Muskogee OK and Houston TX
Valbruna Slater Stainless Inc., Fort Wayne IN with 8 other facilities in CA, FL, GA, IL, OH, NJ and TX
Vanadium Producers & Reclaimers Association
Van De Wiele-Iro, Inc., Charlotte NC
Vicount Industries Inc. Farmington Hills MI
Wade Manufacturing Co., Wadesboro NC
Wade Multimedia, Newport Beach CA
Wellman, Inc., Ft. Mill SC
Wieland Metals, Inc., Wheeling IL
William Barnet and Son, LLC, Arcadia SC
Wisconsin Paper Council
Women Involved in Farm Economics (WIFE)
Wood Machinery Manufacturers of America (WMMA)
Xcel Mold and Machine, Inc., North Canton OH
Youngstown/Warren Regional Chamber of Commerce, OH
Zagis USA, LLC, Lafayette LA

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