

**Explanation of Changes Reflected in the Chairman's Amendment in the Nature of a Substitute**

***(Compared with H.R. 2507, The Increasing Regulatory Fairness Act of 2015, as introduced)***

June 2, 2015

The Chairman's amendment in the nature of a substitute modifies H.R. 2507.

Page 3 Line 14: after "involved." Insert ". (iv) The major policy changes to the risk adjustment model, and the 5-star rating system established under subsection (o), that are determined to have an economic impact."