



JOINT COMMITTEE ON TAXATION

June 1, 2015

JCX-88-15

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 160, THE
“PROTECT MEDICAL INNOVATION ACT OF 2015”**

The Chairman’s amendment in the nature of a substitute modifies H.R. 160. Specifically, the amendment changes the effective date such that the medical device tax repeal applies to sales in calendar quarters beginning after the date of enactment.

The following presents the estimated Federal fiscal year budget effects of the Chairman’s amendment:

Fiscal Years [Billions of Dollars]											
<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2016-20</u>	<u>2016-25</u>
-1.8	-2.0	-2.1	-2.2	-2.3	-2.5	-2.6	-2.8	-2.9	-3.1	-10.4	-24.4

NOTE: Details do not add to totals due to rounding.