AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 160

OFFERED BY MR. RYAN OF WISCONSIN

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the "Protect Medical Inno-3 vation Act of 2015".

4 SEC. 2. REPEAL OF MEDICAL DEVICE EXCISE TAX.

5 (a) IN GENERAL.—Chapter 32 of the Internal Rev-6 enue Code of 1986 is amended by striking subchapter E.

7 (b) Conforming Amendments.—

8 (1) Subsection (a) of section 4221 of such Code9 is amended by striking the last sentence.

10 (2) Paragraph (2) of section 6416(b) of such
11 Code is amended by striking the last sentence.

(c) CLERICAL AMENDMENT.—The table of subchapters for chapter 32 of such Code is amended by striking the item relating to subchapter E.

15 (d) EFFECTIVE DATE.—The amendments made by
16 this section shall apply to sales in calendar quarters begin17 ning after the date of the enactment of this Act.

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