

- Committee on Ways and Means -  
ESTIMATED REVENUE EFFECTS OF EXPIRING BUSINESS-RELATED TAX PROVISIONS MADE PERMANENT  
AND SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON APRIL 29, 2014

Fiscal Years 2014 - 2024

*[Billions of Dollars]*

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
1. H.R. 4429 - make permanent the subpart F exceptions for active financing income.....	[1]	-2.0	-5.2	-5.5	-5.6	-5.1	-5.4	-5.8	-5.9	-6.0	-6.1	-6.3	-28.8	-58.8
2. H.R. 4438 - make permanent and simplify the research credit.....	apoia 12/31/13 & tyba 12/31/13	-4.9	-8.6	-10.2	-11.7	-13.1	-14.4	-15.8	-17.0	-18.5	-19.9	-21.3	-62.9	-155.5
3. H.R. 4453 - make permanent the reduced recognition period for built-in gains of S corporations.....	tyba 12/31/13	---	-0.2	-0.2	-0.3	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-1.0	-1.5
4. H.R. 4454 - make permanent certain rules regarding basis adjustments to stock of S corporations making charitable contributions of property.....	cmi tyba 12/31/13	---	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.7
5. H.R. 4457 - make permanent expensing of certain depreciable business assets for small business.....	tyba 12/31/13	-1.8	-18.2	-10.1	-8.6	-7.1	-5.7	-4.8	-4.3	-3.7	-4.0	-4.6	-51.6	-73.1
6. H.R. 4464 - make permanent the look-through treatment of payments between related controlled foreign corporations under foreign personal holding company rules.....	[1]	-0.8	-1.3	-1.4	-1.5	-1.7	-1.8	-1.9	-2.1	-2.4	-2.6	-2.9	-8.4	-20.3

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is generally assumed to be October 1, 2014.

Legend for "Effective" column:

apoia = amounts paid or incurred after

cmi = contributions made in

tyba = taxable years beginning after

[1] Effective for taxable years of foreign corporations beginning after December 31, 2013, and for taxable years of United States shareholders in with or within which such taxable years of foreign corporations end.