

Congress of the United States

JOINT COMMITTEE ON TAXATION

Washington, DC 20515-6453

MAR 24 2015

MEMORANDUM

TO: 

FROM: Thomas A. Barthold *T.A.B.*

SUBJECT: Revenue Estimate Request

This memorandum responds to your request of March 24, 2015, for a distributional analysis of H.R. 1105, the "Death Tax Repeal Act of 2015."

The distributional analysis of estate tax returns filed and the analysis of gift tax returns filed over the next five years are attached.

Attachment(s)

Projected Gifts Tax Returns by Year of Gift
Under Present Law and H.R. 1105

Calendar Year 2016 Gifts

	Present Law	H.R. 1105
Gift Tax Returns Filed	409,156	366,669
Taxable Gifts (\$m)	263,828	223,506
Gift Tax Liability (\$m)	3,971	507

Calendar Year 2017 Gifts

	Present Law	H.R. 1105
Gift Tax Returns Filed	422,715	378,862
Taxable Gifts (\$m)	279,437	237,037
Gift Tax Liability (\$m)	4,136	528

Calendar Year 2018 Gifts

	Present Law	H.R. 1105
Gift Tax Returns Filed	449,342	402,820
Taxable Gifts (\$m)	297,039	252,419
Gift Tax Liability (\$m)	4,301	549

Calendar Year 2019 Gifts

	Present Law	H.R. 1105
Gift Tax Returns Filed	477,885	428,463
Taxable Gifts (\$m)	315,907	268,724
Gift Tax Liability (\$m)	4,478	571

Calendar Year 2020 Gifts

	Present Law	H.R. 1105
Gift Tax Returns Filed	493,289	442,367
Taxable Gifts (\$m)	335,643	286,158
Gift Tax Liability (\$m)	4,667	594

Estate Tax Returns from Calendar Year 2019 Decedents

Total Gross Estate (\$m)	Taxable Returns Filed	Non-Taxable Returns Filed ¹	Total Federal Estate and GST Taxes (\$m)
Less than \$5	4	145	1
\$5 to \$10	2,120	4,336	1,160
\$10 to \$20	1,758	1,649	3,655
\$20 to \$50	1,168	693	6,460
More than \$50	362	181	8,222
Total, All Returns	5,412	7,004	19,498

¹ Excludes returns filed solely to claim an unused spousal exemption amount.

Estate Tax Returns from Calendar Year 2020 Decedents

Total Gross Estate (\$m)	Taxable Returns Filed	Non-Taxable Returns Filed ¹	Total Federal Estate and GST Taxes (\$m)
Less than \$5	4	116	1
\$5 to \$10	2,050	4,300	1,078
\$10 to \$20	1,807	1,745	3,702
\$20 to \$50	1,224	734	6,732
More than \$50	378	193	8,627
Total, All Returns	5,463	7,088	20,140

¹ Excludes returns filed solely to claim an unused spousal exemption amount.

**Projected Estate Tax Returns by Total Gross Estate and Year of Death
Under Present Law**

(Total Gross Estate and Estate and GST Taxes in millions of dollars)

Estate Tax Returns from Calendar Year 2016 Decedents

Total Gross Estate (\$m)	Taxable Returns Filed	Non-Taxable Returns Filed ¹	Total Federal Estate and GST Taxes (\$m)
Less than \$5	27	216	4
\$5 to \$10	2,350	4,493	1,374
\$10 to \$20	1,682	1,359	3,503
\$20 to \$50	1,018	593	5,750
More than \$50	318	152	7,165
Total, All Returns	5,394	6,815	17,797

¹ Excludes returns filed solely to claim an unused spousal exemption amount.

Estate Tax Returns from Calendar Year 2017 Decedents

Total Gross Estate (\$m)	Taxable Returns Filed	Non-Taxable Returns Filed ¹	Total Federal Estate and GST Taxes (\$m)
Less than \$5	24	169	3
\$5 to \$10	2,247	4,445	1,298
\$10 to \$20	1,688	1,445	3,529
\$20 to \$50	1,059	618	5,932
More than \$50	331	158	7,444
Total, All Returns	5,350	6,834	18,205

¹ Excludes returns filed solely to claim an unused spousal exemption amount.

Estate Tax Returns from Calendar Year 2018 Decedents

Total Gross Estate (\$m)	Taxable Returns Filed	Non-Taxable Returns Filed ¹	Total Federal Estate and GST Taxes (\$m)
Less than \$5	14	157	2
\$5 to \$10	2,191	4,386	1,230
\$10 to \$20	1,714	1,553	3,589
\$20 to \$50	1,109	658	6,192
More than \$50	344	171	7,824
Total, All Returns	5,373	6,924	18,836

¹ Excludes returns filed solely to claim an unused spousal exemption amount.